

**From:** [Claire Schoen](#)  
**To:** [NYC Banking CommissionComments \(DOF\)](#)  
**Subject:** [EXTERNAL] Re: Thank you for contacting the NYC Banking Commission  
**Date:** Monday, May 5, 2025 1:29:16 PM

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I think the Wells Fargo should NOT be allowed to do business with New York City!

Wells Fargo became the major first US bank to drop its 2030 and 2050 climate targets including for the oil and gas sector, and its net zero by 2050 target. Every other major US bank, including Citi, JPMorgan Chase, Bank of America, and Morgan Stanley, while deeply imperfect in their climate records, have commitments to achieve net zero emissions by 2050 and sector-specific 2030 emissions-reductions targets, including for oil and gas lending.

Between 2016 and 2023, the last year we currently have data for, Wells Fargo provided [\\$296.2 billion](#) to the coal, oil, and gas companies driving the climate crisis. Wells Fargo is one of the world's largest funder of fracking—between 2016 and 2023, it provided \$48.47 billion to fracking companies.

Thank you,  
Claire Schoen

[cschoen@earthlink.net](mailto:cschoen@earthlink.net)  
510-882-6164

On 5/5/25 10:28 AM, The NYC Banking Commission wrote:

Click [here](#) to view this email in your browser.



Thank You for Contacting the  
NYC Banking Commission

Dear Claire Schoen,

Thank you for contacting the New York City Banking Commission. If you would like to provide comments or testimony for the May 5th hearing, you

can do so by responding to this email. You can attach any relevant supporting documentation to your response.

Sincerely,

NYC Department of Finance



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NYC Department of Finance  
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